



Policy Schedule

Corporate Passport Travel Insurance

POLICY NUMBER: 2200101118

INSURED: STUDENT EXCHANGE AUSTRALIA NEW ZEALAND LIMITED
THE NORSE UNIT TRUST

INSURED PERSON(S): All Declared Students whose Country of Residence and place of departure is Australia&/or New Zealand, while on exchange placement as arranged by Student Exchange Australia New Zealand Limited subject to declaration and payment on a monthly basis

BROKER: N/A

POLICY PERIOD: **From** 30 Sept 2020 (at 4.00pm. Local Standard Time)
To 30 Sept 2021 (at 4.00pm. Local Standard Time)

NOMINATED PERSONS: As per attached schedule (s)

TERRITORIAL LIMITS: World-wide

AGGREGATE LIMITS OF LIABILITY (GENERAL CONDITIONS – NUMBER 7):

Refer General Conditions 7(a)	\$2,000,000
Refer General Conditions 7(b)	NIL
Refer General Conditions 7(c)	\$1,000,000
Refer General Conditions 7(d)	\$10,000,000

PREMIUM	As agreed
GST	As agreed
STAMP DUTY	As agreed
TOTAL:	As agreed

This Policy Schedule shall not be binding upon Us unless it has been signed by an authorised signatory of the Company.



Category A Insured Persons:

Insured Person(s): All Declared Students whose Country of Residence and place of departure is Australia&/or New Zealand, while on exchange placement as arranged by Student Exchange Australia New Zealand Limited subject to declaration and payment on a monthly basis.

Period of Individual Cover:

Cover under this Policy shall only apply whilst the Insured Person is engaged on Travel during a Policy Period, as defined:

TRAVEL means travel undertaken on the business of the Insured which is authorised by the Insured and shall include associated leisure travel provided always **such travel involves a destination departing Australia &/or New Zealand**

Cover commences from the time the Insured Person leaves his or her normal residence or place of business, whichever is the place of departure for the commencement of the Travel and continues for a **maximum period of 365 consecutive days** or until the Insured Person returns to his or her normal residence or place of business, whichever occurs first. Section 3.1 Loss of Deposits shall commence at the time the Insured Person pays in part or full for the Travel.

Section	The schedule of compensation applicable under each section of for each insured person during each period of travel involves a destination outside a radius of 100 kilometres from the place of departure.	The Compensation Each Insured Person
1 A	OVERSEAS MEDICAL EXPENSES	UNLIMITED
1 B	ONGOING MEDICAL EXPENSES IN AUSTRALIA	Included in 1 A
1 C	OVERSEAS MEDICAL EVACUATION EXPENSES	Included in 1 A
2	TRAVEL GUARD	Included in 1 A
3	LOSS OF DEPOSITS AND ADDITIONAL EXPENSES Please Note sub limits apply – see section 3 for details	Unlimited
4	LUGGAGE, PERSONAL EFFECTS, TRAVEL DOCUMENTS, CREDIT CARDS	\$6,000
	MISLAID LUGGAGE	\$3,000
	CREDIT CARD FRAUD	Nil
	KEYS and LOCKS	Nil
	MONEY	\$500
Please Note: For electronic equipment including laptop computers and mobile phones, an excess of \$200 applies to each and every loss.		
5 A	PERSONAL INJURY CAPITAL SUM INSURED, Events 1-19	
	(a) All Declared Students of the Insured:	\$50,000
	(b) Accompanying Spouse & Dependant Children:	\$50,000
	*The Compensation payable for Event 1 (Death) for Accompanying Dependant Children & Insured Persons under 18 years of age is limited to:	\$50,000
	Broken Bones Benefits, Event 20 Corporate Image Protection Independent Financial Advice Trauma Counselling	Nil \$10,000 \$5,000 \$5,000
5 B	WEEKLY INJURY BENEFIT, Event 21 - 22	Nil
		Aggregate Period Nil weeks
		Elimination Period Nil days



	DOMESTIC HOME HELP BENEFIT, Event 23	Nil
	Aggregate Period	Nil weeks
	Elimination Period	Nil days
	STUDENT TUTORIAL EXPENSES BENEFIT, Event 24	Nil
	Aggregate Period	Nil weeks
	Elimination Period	Nil days
5 C	SURGICAL BENEFITS FOR INJURY, Section C	
	BRAIN SURGERY	Nil
	AMPUTATION OF a LIMB	Nil
	FRACTURE OF a LIMB REQUIRING OPEN REDUCTION	Nil
	ANY OTHER SURGICAL PROCEDURE PERFORMED UNDER GENERAL ANAESTHETIC	Nil
5 D	SURGICAL BENEFITS FOR SICKNESS, Section D	
	OPEN HEART SURGERY	Nil
	BRAIN SURGERY	Nil
	ABDOMINAL SURGERY PERFORMED UNDER GENERAL ANAESTHETIC	Nil
	ANY OTHER SURGICAL PROCEDURE PERFORMED UNDER GENERAL ANAESTHETIC	Nil
5 E	WEEKLY SICKNESS BENEFIT, Event 23	Nil
	Aggregate Period	Nil weeks
	Elimination Period	Nil days
6	ALTERNATIVE EMPLOYEE OR RESUMPTION OF ASSIGNMENT EXPENSES	Nil
7	POLITICAL RISK AND NATURAL DISASTER EVACUATION EXPENSES	\$50,000
8	MISSED TRANSPORT CONNECTION	Nil
9	RENTAL VEHICLE EXCESS COVER	Nil
10	KIDNAP AND RANSOM AND EXTORTION	\$500,000
11	PERSONAL LIABILITY	\$5,000,000
12	EXTRA TERRITORIAL WORKERS COMPENSATION	Nil
13 A	CORPORATE TRAVELLERS FAMILY CARE – SPOUSE ACCIDENTAL DEATH in AUSTRALIA	Nil
13 B	CORPORATE TRAVELLERS FAMILY CARE – EDUCATION FUND	Nil
13 C	SPOUSE RETRAINING BENEFIT	Nil
14	IDENTITY GUARD A. Legal expenses B. Lost Wages C. Obligation to Pay D. Miscellaneous expenses Annual Aggregate under this Section	Nil
15	SEARCH AND RESCUE EXPENSES	\$20,000 per person up to a maximum of \$100,000 any one Policy Period



16	AIG GLOBAL SECURITY	Included
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Category B Insured Persons:

Insured Person(s): All Declared Students whose Country of Residence and place of departure is outside Australia &/or New Zealand, while on exchange placement as arranged by Student Exchange Australia New Zealand Limited subject to declaration and payment on a monthly basis.

Period of Individual Cover:

Cover under this Policy shall only apply whilst the Insured Person is engaged on Travel during a Policy Period, as defined:

TRAVEL means travel undertaken on the business of the Insured which is authorised by the Insured provided always **such travel is to Australia &/or New Zealand from an overseas destination.**

Cover commences from the time the Insured Person leaves his or her normal residence or place of business, whichever is the place of departure for the commencement of the Travel and continues for a **maximum period of 365 consecutive days** or until the Insured Person returns to his or her normal residence or place of business, whichever occurs first. Section 3.1 Loss of Deposits shall commence at the time the Insured Person pays in part or full for the Travel.

Section	The schedule of compensation applicable under each section of for each insured person during each period of travel involves a destination outside a radius of 100 kilometres from the place of departure.	The Compensation Each Insured Person
1 A	OVERSEAS MEDICAL EXPENSES	Unlimited
1 B	ONGOING MEDICAL EXPENSES IN AUSTRALIA	NOT INCLUDED
1 C	OVERSEAS MEDICAL EVACUATION EXPENSES	Included in 1 A
2	TRAVEL GUARD	Included in 1 A
3	LOSS OF DEPOSITS AND ADDITIONAL EXPENSES Please Note sub limits apply – see section 3 for details	Unlimited
4	LUGGAGE, PERSONAL EFFECTS, TRAVEL DOCUMENTS, CREDIT CARDS	\$6,000
	MISLAID LUGGAGE	\$3,000
	CREDIT CARD FRAUD	Nil
	KEYS and LOCKS	Nil
	MONEY	\$500
	Please Note: For electronic equipment including laptop computers and mobile phones, an excess of \$200 applies to each and every loss.	
5 A	PERSONAL INJURY CAPITAL SUM INSURED, Events 1-19	\$50,000
	(a) All Declared Students of the Insured:	\$50,000
	*The Compensation payable for Event 1 (Death) for Accompanying Dependant Children & Insured Persons under 18 years of age is limited to:	\$50,000
	Broken Bones Benefits, Event 20 Corporate Image Protection Independent Financial Advice Trauma Counselling	Nil \$10,000 \$5,000 \$5,000
5 B	WEEKLY INJURY BENEFIT, Event 21 - 22	Nil
	Aggregate Period	Nil weeks



		Elimination Period	Nil days
	DOMESTIC HOME HELP BENEFIT, Event 23		Nil
		Aggregate Period	Nil weeks
		Elimination Period	Nil days
	STUDENT TUTORIAL EXPENSES BENEFIT, Event 24		Nil
		Aggregate Period	Nil weeks
		Elimination Period	Nil days
5 C	SURGICAL BENEFITS FOR INJURY, Section C		
	BRAIN SURGERY		Nil
	AMPUTATION OF a LIMB		Nil
	FRACTURE OF a LIMB REQUIRING OPEN REDUCTION		Nil
	ANY OTHER SURGICAL PROCEDURE PERFORMED UNDER GENERAL ANAESTHETIC		Nil
5 D	SURGICAL BENEFITS FOR SICKNESS, Section D		
	OPEN HEART SURGERY		Nil
	BRAIN SURGERY		Nil
	ABDOMINAL SURGERY PERFORMED UNDER GENERAL ANAESTHETIC		Nil
	ANY OTHER SURGICAL PROCEDURE PERFORMED UNDER GENERAL ANAESTHETIC		Nil
5 E	WEEKLY SICKNESS BENEFIT, Event 23		Nil
		Aggregate Period	Nil weeks
		Elimination Period	Nil days
6	ALTERNATIVE EMPLOYEE OR RESUMPTION OF ASSIGNMENT EXPENSES		Nil
7	POLITICAL RISK AND NATURAL DISASTER EVACUATION EXPENSES		\$50,000
8	MISSED TRANSPORT CONNECTION		Nil
9	RENTAL VEHICLE EXCESS COVER		Nil
10	KIDNAP AND RANSOM AND EXTORTION		\$500,000
11	PERSONAL LIABILITY		\$5,000,000
12	EXTRA TERRITORIAL WORKERS COMPENSATION		Nil
13 A	CORPORATE TRAVELLERS FAMILY CARE – SPOUSE ACCIDENTAL DEATH in AUSTRALIA		Nil
13 B	CORPORATE TRAVELLERS FAMILY CARE – EDUCATION FUND		Nil
13 C	SPOUSE RETRAINING BENEFIT		Nil
14	IDENTITY GUARD A. Legal expenses B. Lost Wages C. Obligation to Pay D. Miscellaneous expenses	Annual Aggregate under this Section	Nil



15	SEARCH AND RESCUE EXPENSES	\$20,000 per person up to a maximum of \$100,000 any one Policy Period
16	AIG GLOBAL SECURITY	Included

Category C Insured Persons:

Insured Person(s): All Australian and New Zealand based Directors, Executives and Employees of the Insured including accompanying Spouse and Dependant Children.

Period of Individual Cover:

Cover under this Policy shall only apply whilst the Insured Person is engaged on Travel during a Policy Period, as defined:

TRAVEL means travel undertaken on the business of the Insured which is authorised by the Insured and shall include associated leisure travel provided always **such travel involves a destination outside a radius of 100 kilometres from the place of departure for the commencement if the travel excluding everyday travel to and from Traveller's place of business.**

Travel also means personal or non-associated leisure travel for directors and nominated executives of the Insured and their accompanying Spouse and Dependant Children provided always such travel involves an interstate destination in Australia or a destination outside Australia &/or New Zealand.

Cover commences from the time the Insured Person leaves his or her normal residence or place of business, whichever is the place of departure for the commencement of the Travel and continues for **a maximum period of 180 consecutive days** or until the Insured Person returns to his or her normal residence or place of business, whichever occurs first. Section 3.1 Loss of Deposits shall commence at the time the Insured Person pays in part or full for the Travel.

Section	The schedule of compensation applicable under each section of for each insured person during each period of travel involves a destination outside a radius of 100 kilometres from the place of departure.	The Compensation Each Insured Person
1 A	OVERSEAS MEDICAL EXPENSES	Unlimited
1 B	ONGOING MEDICAL EXPENSES IN AUSTRALIA	Included in 1 A
1 C	OVERSEAS MEDICAL EVACUATION EXPENSES	Included in 1 A
2	TRAVEL GUARD	Included in 1 A
3	LOSS OF DEPOSITS AND ADDITIONAL EXPENSES Please Note sub limits apply – see section 3 for details	Unlimited
4	LUGGAGE, PERSONAL EFFECTS, TRAVEL DOCUMENTS, CREDIT CARDS	\$20,000
	MISLAID LUGGAGE	\$3,000
	CREDIT CARD FRAUD	\$3,000
	KEYS and LOCKS	\$1,000
	MONEY	\$500
	Please Note: For electronic equipment including laptop computers and mobile phones, an excess of \$200 applies to each and every loss.	
5 A	PERSONAL INJURY CAPITAL SUM INSURED, Events 1-19	7 x Annual Income to maximum \$500,000
	(a) All Declared Students of the Insured:	\$250,000
	(b) Accompanying Spouse & Dependant Children:	\$20,000
	*The Compensation payable for Event 1 (Death) for Accompanying Dependant Children & Insured Persons under 18 years of age is limited to:	\$20,000



	Broken Bones Benefits, Event 20 Corporate Image Protection Independent Financial Advice Trauma Counselling	\$5,000 \$10,000 \$5,000 \$5,000
5 B	WEEKLY INJURY BENEFIT, Event 21 - 22	\$2,000
	Aggregate Period	104 weeks
	Elimination Period	7 days
	DOMESTIC HOME HELP BENEFIT, Event 23	85% of cost up to \$1,000 per week
	Aggregate Period	156 weeks
	Elimination Period	7 days
	STUDENT TUTORIAL EXPENSES BENEFIT, Event 24	85% of cost up to \$1,000 per week
	Aggregate Period	156 weeks
	Elimination Period	7 days
5 C	SURGICAL BENEFITS FOR INJURY, Section C	
	BRAIN SURGERY	\$20,000
	AMPUTATION OF a LIMB	\$20,000
	FRACTURE OF a LIMB REQUIRING OPEN REDUCTION	\$5,000
	ANY OTHER SURGICAL PROCEDURE PERFORMED UNDER GENERAL ANAESTHETIC	\$2,500
5 D	SURGICAL BENEFITS FOR SICKNESS, Section D	
	OPEN HEART SURGERY	Nil
	BRAIN SURGERY	Nil
	ABDOMINAL SURGERY PERFORMED UNDER GENERAL ANAESTHETIC	Nil
	ANY OTHER SURGICAL PROCEDURE PERFORMED UNDER GENERAL ANAESTHETIC	Nil
5 E	WEEKLY SICKNESS BENEFIT, Event 23	Nil
	Aggregate Period	Nil weeks
	Elimination Period	Nil days
6	ALTERNATIVE EMPLOYEE OR RESUMPTION OF ASSIGNMENT EXPENSES	\$10,000
7	POLITICAL RISK AND NATURAL DISASTER EVACUATION EXPENSES	\$50,000
8	MISSED TRANSPORT CONNECTION	\$2,000
9	RENTAL VEHICLE EXCESS COVER	\$5,000
10	KIDNAP AND RANSOM AND EXTORTION	\$500,000
11	PERSONAL LIABILITY	\$10,000,000
12	EXTRA TERRITORIAL WORKERS COMPENSATION	\$1,000 per week \$2,000,000 common law \$2,000,000 anyone loss



		\$2,000,000 Aggregate
13 A	CORPORATE TRAVELLERS FAMILY CARE – SPOUSE ACCIDENTAL DEATH in AUSTRALIA	\$25,000
13 B	CORPORATE TRAVELLERS FAMILY CARE – EDUCATION FUND	\$10,000
13 C	SPOUSE RETRAINING BENEFIT	Nil
14	IDENTITY GUARD A. Legal expenses B. Lost Wages C. Obligation to Pay D. Miscellaneous expenses Annual Aggregate under this Section	\$5,000 \$1,000 \$5,000 \$5,000 \$10,000
15	SEARCH AND RESCUE EXPENSES	\$20,000 per person up to a maximum of \$100,000 any one Policy Period
16	AIG GLOBAL SECURITY	Included

IMPORTANT MATTERS ABOUT THE SCHEDULE OF COMPENSATION

1. If no amount is inserted against any one or more of the above Sections, this Policy does not provide cover under that Section or Sections.
2. Sub-limits may also apply and these are shown under the applicable Policy Section in The Policy Wording.
3. The Policy includes other benefits and these benefits and their limits are shown under the applicable Policy Section in The Policy Wording (e.g. Legal Expenses under Section 3.)
4. This policy is issued by AIG Australia Limited (AIG), ABN 93 004 727 753, AFSL 381686

Authorised Signatory



Date of issue 1st October 2020

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